



SUMMARY REPORT

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This Summary Report was compiled from financial data as reported to federal regulators. Although the financial data obtained from these sources is consistently reliable, the accuracy and completeness of the data cannot be guaranteed by BauerFinancial Inc.

Definitions:

Stars	- BauerFinancial Inc.'s proprietary rating. (Please see below.)
Total Assets	- Anything of value owned by the bank.
Tangible Assets	- Total average assets less intangible assets.
Tier 1 Capital	- Net worth (also known as capital or equity) less intangible assets.
Leverage Capital Ratio	- Tangible net worth divided by tangible assets. (Minimum regulatory requirement is 4%.)
Tier 1 Risk-based Ratio	- Tangible net worth divided by risk-weighted assets. (Regulatory minimum is 4%.)
Total Risk-based Ratio	- Total net worth divided by risk-weighted assets. (Minimum regulatory requirement is 8%.)
Profit (Loss)	- Profit or loss for the period noted.
Return on Assets (ROA)	- Annualized net income as a percent of average assets.
Return on Equity (ROE)	- Annualized net income as a percent of average equity.
Delinquent Loans	- Loans past due 90 days or more plus nonaccrual loans.
Other Real Estate Owned (Repos)	- Real estate owned but not being used by the bank. Usually acquired via foreclosure.
Nonperforming Assets % Tangible Assets	- Nonaccrual loans and other loans past due over 89 days as a percentage of tangible assets.
Nonperforming Assets % Tier 1 Capital	- Nonaccrual loans and other loans past due over 89 days as a percentage of net worth.

Star Rating:

BauerFinancial star ratings classify each institution based upon a complex formula factoring in current and historical data. The first level of evaluation is the capital level of the institution followed by other relevant data including, but not limited to: profitability, historical trends, loan delinquencies, repossessed assets, reserves, regulatory compliance, proposed regulations and asset quality. Negative trends are projected forward to compensate for the lag time in the data. BauerFinancial employs conservative measures when assigning these ratings and consequently our analysis may often be lower than those supplied by other analysts or the institutions themselves. More than a quarter of a century of experience has shown this to be a prudent course of action. As a general guideline, however, the following groupings were used:

*****	:Superior. These institutions are on BauerFinancial's Recommended Report.
****	:Excellent. These institutions are also on BauerFinancial's Recommended Report.
***1/2	:Good.
***	:Adequate.
**	:Problematic.
*	:Troubled.
ZERO	:Our lowest rating.
FDIC	:Institution has failed and/or is operating under FDIC conservatorship.
S.U.	:Start-up bank. Institutions that are too new to rate.

BauerFinancial Inc.
SUMMARY REPORT
Kaiser Federal Bank - Covina, CA
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www.kaiserfederal.com
(Dollar Amounts in Millions)

Data as of:	12/31/2008	09/30/2008	06/30/2008	03/31/2008	12/31/2007
Bauer's Star Rating:	*****	*****	*****	*****	*****
Recommended for 75 consecutive quarters					
Date Established:	01/01/1953				
Number of Branches:	9				
Number of Employees:	93	89	90	92	94
Total Assets:	\$827.314	\$845.888	\$839.995	\$853.578	\$819.942
Tangible Assets:	\$823.586	\$841.735	\$835.819	\$849.379	\$815.720
Tier 1 Capital:	\$73.985	\$72.359	\$70.666	\$69.155	\$67.538
Leverage Capital Ratio:	8.983%	8.596%	8.455%	8.142%	8.280%
Tier 1 Risk-based Capital Ratio:	12.737%	12.644%	12.381%	12.390%	12.194%
Total Risk-based Capital Ratio:	13.236%	13.074%	12.932%	12.929%	12.704%
Current Quarter's Profit (Loss):	\$0.928	\$1.379	\$1.158	\$1.283	\$1.082
Year-to-date Profit (Loss):	\$4.748	\$3.820	\$2.441	\$1.283	\$4.003
Profit (Loss) Calendar 2007 :	\$4.003				
Profit (Loss) Calendar 2006 :	\$4.804				
*Return on Assets (annualized):	0.560%	0.600%	0.580%	0.620%	0.510%
*Return on Equity (annualized):	6.340%	6.870%	6.659%	7.070%	5.800%
Delinquent Loans:	\$4.281	\$3.029	\$1.730	\$1.501	\$1.529
Other Real Estate Owned (Repos):	\$0.653	\$1.176	\$1.206	\$0.089	\$0.088
Nonperforming Assets % Tangible Assets:	0.599%	0.500%	0.351%	0.187%	0.198%
Nonperforming Assets % Tier 1 Capital:	6.669%	5.811%	4.155%	2.299%	2.394%

* ROA and ROE adjusted to tax equivalency for Sub S corporations.

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